

## MissionMatters Budget

	<u>Summer, 2014</u> <u>Preliminary</u> <u>Budget</u>	<u>March, 2015</u> <u>Revised</u> <u>Estimates</u>	<u>Comment:</u>
<b>Roof and Campaign Costs:</b>			
Sanctuary Structural Improvements and Roof	805,000	765,715	- Final cost of \$765,715 - completed project through Grand River Builders;
Interest Expense - Line of Credit (up to \$1,000,000)	30,000	30,000	- interest paid is \$11,021; current balance is \$585,301; paying down as we can;
Soft Costs of Capital Campaign	<u>65,000</u>	<u>65,000</u>	- funded through grant from Memorial Trust;
Breton Group Consulting: \$45,000;			
Event/Mailing/Hospitality; Video/Graphic Consultation: \$20,000			
<b>Total - Roof and Campaign Costs:</b>	<b>900,000</b>	<b>860,715</b>	
<b>Church Projects - Interior:</b>			
Food Pantry	200,000	170,476	- these projects have all been priced by the Architectural Committee through Pioneer Construction. Final pricing and then a formal bid process is yet to come. These projects are more easily and cost effectively accomplished as a single project. The combined contingency is \$84,129.
Westminster Child Development Center (basement)	450,000	685,238	
Worship Center (ground floor)	150,000	included above	
Other Church Projects:			- Current challenges include:
Third Floor (Gym)	150,000	82,037	* child care licensing regulations from the State of Michigan;
Columbarium	included above	67,676	* number of bathrooms;
Harpsichord	included above	<u>12,349</u>	* State of Michigan mechanical code requirements;
<b>Subtotal - Interior</b>		1,017,777	* requirements for multiple egress (different ways to enter/exit WCDC).
Security Improvements	included above	30,000	
Architectural Fees	included above	<u>71,244</u>	- Jeffrey Parker & Associates is our architect
<b>Subtotal - Interior Related</b>	<b>950,000</b>	<b>1,119,021</b>	
<b>Camp Henry</b>	<b>650,000</b>	<b>650,000</b>	- our contribution; Camp is raising another \$450,000. Total cost of the dining hall is estimated at \$1,100,000.
<b>GRAND TOTAL</b>	<b>2,500,000</b>	<b>2,629,736</b>	

\* at this time, the Architectural Committee is managing the current cost overage of \$130,000 through the following actions:

- reviewing the overall scope of these projects;
- value engineering (finding alternative methods that are less expensive to accomplish the same result);
- active management of the \$84,000 contingency (the contingency is extra money already built into the budget to cover the unexpected).

\* MissionMatters is committed to not entering into any future contracts for which we do not have the funds and pledge commitments in-hand.